
**Rules of
Department of Economic
Development
Division 50—State Banking Board
Chapter 1—Organization and Description**

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**Title 4—DEPARTMENT OF
ECONOMIC DEVELOPMENT
Division 50—State Banking Board
Chapter 1—Organization and
Description**

4 CSR 50-1.010 General Organization

PURPOSE: The purpose of this rule is to comply with section 536.023, RSMo (1986) which requires each agency to adopt as a rule a description of its operation and the methods where the public may obtain information or make submissions or requests.

(1) The State Banking Board determines appeals from certain decisions of the commissioner of finance, provides advice on banking matters to the Division of Finance and approves regulations promulgated by the commissioner of finance.

(2) The State Banking Board is a bipartisan board consisting of five (5) nonsalaried individuals appointed by the governor with the advice and consent of the senate. Two (2) of the board members are required to be bankers, two (2) must be nonbankers and one (1) of the five (5) board members must be an attorney.

(3) The bank board meets to hear appeals from certain decisions of the commissioner of finance. The board considers appeals of the commissioner's decisions about certificates of incorporation for new banks and trust companies, relocations of banks and trust companies to other communities and bank facilities.

(4) Information relating to the activities of the State Banking Board may be directed to the secretary of the State Banking Board, 301 West High Street, P.O. Box 716, Jefferson City, MO 65102.

*Auth: section 536.023, RSMo (1986).
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